

Governmental Funds

Balance Sheet

June 30, 2007

	General Fund	Debt Service Fund	Capital Projects Fund
Assets:			
Cash and cash equivalents	\$ 19,123,863	\$ 39,521,953	\$ 111,228,210
Investments	30,150,000	21,949,350	---
Property taxes receivable, net of allowance for uncollectibles	224,851,276	150,348,363	---
Accounts receivable and accrued revenues	3,955,188	1,712,669	1,698,470
Due from other governmental entities	3,478,748	---	6,969
Due from other funds	4,765,040	1,341,282	1,341,282
Advance to other funds	1,875,819	---	---
Due from component units	---	2,823,318	2,640,172
Deposits held by others	22,210	---	---
Notes receivable	354,776	7,244,904	3,090,000
Total Assets	\$ 288,576,920	\$ 224,941,839	\$ 120,005,103
Liabilities:			
Accounts payable and accrued liabilities	\$ 7,175,422	\$ 2,684,314	\$ 266,852
Due to other governmental entities	258,817	---	---
Due to other funds	4,101,007	---	---
Due to component units	---	---	12,500,000
Deposits held for others	452,005	---	3,725,208
Deferred revenue	225,291,789	158,855,613	5,782,171
Total Liabilities	237,279,040	161,539,927	22,274,231
Fund Balances:			
Reserved for encumbrances	2,243,967	---	---
Reserved for advances	1,875,819	---	---
Unreserved:			
Major governmental funds	47,178,094	63,401,912	97,730,872
Nonmajor governmental funds	---	---	---
Total Fund Balances	51,297,880	63,401,912	97,730,872
Total Liabilities and Fund Balances	\$ 288,576,920	\$ 224,941,839	\$ 120,005,103

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ ---	\$ 1,251	\$ 24,101,140	\$ 193,976,417
---	---	---	52,099,350
370,029,160	---	---	745,228,799
---	7,442,435	2,034,556	16,843,318
---	11,768,685	932,155	16,186,557
---	---	1,418,443	8,866,047
---	---	---	1,875,819
---	---	---	5,463,490
---	4,966	279,456	306,632
---	568,133	---	11,257,813
<u>\$ 370,029,160</u>	<u>\$ 19,785,470</u>	<u>\$ 28,765,750</u>	<u>\$ 1,052,104,242</u>
\$ ---	\$ 3,506,089	\$ 2,437,501	\$ 16,070,178
1,674,709	2,763,274	---	4,696,800
---	3,913,397	995	8,015,399
799,156	---	---	13,299,156
---	10,263	279,456	4,466,932
<u>367,555,295</u>	<u>6,119,484</u>	<u>1,504,969</u>	<u>765,109,321</u>
<u>370,029,160</u>	<u>16,312,507</u>	<u>4,222,921</u>	<u>811,657,786</u>
---	---	716,305	2,960,272
---	---	---	1,875,819
---	3,472,963	---	211,783,841
---	---	23,826,524	23,826,524
<u>---</u>	<u>3,472,963</u>	<u>24,542,829</u>	<u>240,446,456</u>
<u>\$ 370,029,160</u>	<u>\$ 19,785,470</u>	<u>\$ 28,765,750</u>	<u>\$ 1,052,104,242</u>